



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

March 21, 1985

SUBJECT: Farm Credit Initiative Reporting

TO: All FmHA State Directors

In November 1984, the Farm Credit Initiative Report was established by AN No. 1108(1951) to collect timely and accurate information on the President's Four Point Program. This reporting requirement was slightly modified and moved from a monthly to a weekly frequency, effective February 1, 1985, per AN No. 1134(1951) dated January 17, 1985.

Currently, the National Office is using three reporting mechanisms for the assimilation of information: 1) weekly telephone information required by the Legislative Affairs and Public Information Staff on Wednesdays; 2) weekly telephone information obtained on Thursdays accumulated by the Planning and Analysis Staff, including the information which was originally requested in Frank W. Naylor, Jr.'s letter of February 5, 1985; and 3) the Farm Credit Initiative Report itself, which is being sent by the County Office directly to the National Office.

In an effort to save time in the County Offices and to improve on the timing and quality of the reports, we are combining the information obtained from the above mentioned reports into one report. The previously mentioned three reports will be discontinued as of March 31, 1985.

This Administrative Notice is being sent directly to State Directors, who will have the responsibility to retransmit this AN to each of their County Offices. This procedure is necessary to ensure that actual reporting under the new format can commence on March 31, 1985.

State Directors will be held accountable for timely conveyance of accurate data which will be submitted in the following manner:

1. County Offices will accumulate pertinent data as required on the attached two-page form (Attachment 1), and mail this form to their appropriate State Office on the day following the report cut-off date. These completed forms are no longer to be mailed to the National Office.

EXPIRATION DATE: September 30, 1985

FILING INSTRUCTIONS: Preceding
FmHA Instruction 1951-A



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Secretary of Agriculture, Washington, D.C. 20250

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All FmHA State Directors

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2. State Offices will then enter the data submitted from each County Office into the Farm Credit Initiative Reporting System operated at the Kansas City Computer Center (KCCC). This must be completed no later than the close of business of the fourth business day following the cut-off date using the attached procedure (Attachment 2).

In order to ensure a complete and accurate data base it will be necessary for all County Offices to compile the appropriate data contained on Attachment 1, for the period of October 1, 1984 through March 31, 1985. Thereafter, the data will be collected non-cumulatively for the periods of April 8th, 15th, 22nd, and 30th. After April 30th, the reports will be submitted as of month-end, also on a non-cumulative basis. There are two exceptions on the March 31, 1985, report as follows: 1) Item A.1 should only report on County Committee meetings held during the period, March 23 through March 31; 2) questions 60 through 71 are to be reported on guaranteed applications on hand without a County Committee decision on a non-cumulative basis as of March 31.

A new computer system for the Farm Credit Initiative Reporting System (FCIRS) is being developed. It operates in the same manner as the Rural Community Facilities Tracking System (RCFTS). Those individuals trained in the use of RCFTS, should have no difficulty reading and understanding the procedures presented in Attachment 2, and then using the FCIRS. Report output will be available through the system to State Directors for their States.

This new system should be less time consuming than the preparation of the three separate reports currently being prepared and will provide valuable management information to the State Director, the National Office, and the Secretary of Agriculture.

State Directors will be held accountable for complete and accurate reports being submitted within 4 working days from every County in their jurisdiction.

Dwight O. Calhoun

DWIGHT O. CALHOUN
Acting Associate Administrator

Attachments

ATTACHMENT I

(Codes)

Reporting Period: Month Day
beginning -- --
ending -- --

-- -- --
State Dist. County

FARM CREDIT INITIATIVE REPORT

Activity During the Reporting Period

- A. 1. Number of County Committee meetings held during the reporting period.....
- B. DEBT SET ASIDES
2. Number of borrowers requesting set asides.....
3. Number of borrowers Rejected for Set-Aside because a positive cashflow was projected without servicing action(s).....
- NUMBER OF BORROWERS REJECTED FOR A SET-ASIDE BECAUSE A POSITIVE CASHFLOW COULD BE ACHIEVED BY:
4. Rescheduling/reamortization at regular interest rate.....
5. Rescheduling/reamortization at Limited Resource rate.....
6. Debt adjustment by other lenders and or rescheduling/reamortization with FmHA.....
7. Selling non-essential assets.....
8. Number of Borrowers Rejected because they could not show repayment after the five years set-aside period.....
9. Number of Borrowers Rejected because they could not project a positive cash flow using all available servicing actions including a set-aside.....
10. Number of Borrowers Rejected because of a County Committee decision.....
11. Number of applications for set-aside withdrawn.....
12. Number of borrowers who appealed a negative set-aside decision.....
13. Number of borrowers granted set aside.....
14. For borrowers granted set aside, total principal and interest prior to set aside (whole dollars only).....\$
15. Total amount set aside (whole dollars only).....\$
16. Number of borrowers granted set aside who were rescheduled at Limited Resource rates.....

C. CONTRACTING

	Farm Credit Analysts	Farm Management Specialists	Pilot Approved Lender Loan Servicing
a. Contracts signed during period	(17) _____	(18) _____	(19) _____
b. Dollar amount expended	(20)\$ _____	(21)\$ _____	(22)\$ _____
c. Number of Farmers (unduplicated) Contractors served during period	(23) _____	(24) _____	(25) _____

(Codes)

ATTACHMENT I

Page 2

Reporting Period: Month Day

beginning

ending

State Dist. County

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D. APPLICATIONS FROM FINANCIAL INSTITUTIONS FOR APPROVED LENDER STATUS:

26. Number of applications received during the period.....
27. Number of applications approved during the period.....
28. Number of applications rejected during the period.....
29. Number applications withdrawn during the period.....

E. GUARANTEES

TYPE LENDER	APPROVED LENDERS	NON-APPROVED LENDERS
a. Number of Applications Received during period:		
for Regular Guarantees.....	(30)	(31)
for DAP Guarantees.....	(32)	(33)
b. Number of Applications Approved during period:		
for Regular Guarantees.....	(34)	(35)
for DAP Guarantees.....	(36)	(37)
c. Number of Applications Rejected during period:		
for Regular Guarantees.....	(38)	(39)
for DAP Guarantees.....	(40)	(41)
d. Number of Applications Withdrawn during period:		
for Regular Guarantees.....	(42)	(43)
for DAP Guarantees.....	(44)	(45)
e. Total Dollars of Principal and Interest before Debt Adjustment for DAP Guarantees only....	(46)\$	(47)\$
f. Amount of Principal Write-Off/DAP Guar. only..	(48)\$	(49)\$
g. (\$) Value of Interest Rate Reduction Life of Loan - DAP Guarantee only.....	(50)\$	(51)\$
h. (\$) Amount Guaranteed:		
for OPERATING purposes - regular.....	(52)\$	(53)\$
for OPERATING purposes - DAP.....	(54)\$	(55)\$
for FARM OWNERSHIP purposes - regular.....	(56)\$	(57)\$
for FARM OWNERSHIP purposes - DAP.....	(58)\$	(59)\$
Guaranteed Applications on Hand Without County Committee Decisions: (END OF PERIOD)		
a. More than 1 week:		
Regular Guaranteed.....	(60)	(61)
DAP Guaranteed.....	(62)	(63)
b. More than 3 weeks:		
Regular Guaranteed.....	(64)	(65)
DAP Guaranteed.....	(66)	(67)
c. More than 6 weeks:		
Regular Guaranteed.....	(68)	(69)
DAP Guaranteed.....	(70)	(71)

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ATTACHMENT II

FARM CREDIT INITIATIVE REPORTING SYSTEM (FCIRS)

Sign onto the Kansas City Computer Center as you normally do for entering the RCFTS, up to the entry of "EX RCFTS." At this point, in the sign-on process, enter "EX FCIRS" instead of "EX RCFTS." This will load the Farm Credit Initiative Reporting System's (FCIRS) processing routines.

When the main menu appears for FCIRS, the methods of entering data, moving from screen to screen, moving from record to record, producing reports and signing-off are the same as those for RCFTS. The differences between the two systems are that FCIRS has a single record per County per reporting period and the screen forms for FCIRS are the same as Farm Credit Initiative report forms.